

**Bill Summary**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 309</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.</b>	<b>389</b>
<b>Author:</b>	<b>Sen. Bullard</b>
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**Bill Analysis**

SB 309 creates an income tax credit for married taxpayers with eligible dependent children. The measure provides a \$500.00 credit for married taxpayers who have been married for 1-5 years, a \$1,000.00 credit for married taxpayers who have been married for 5-10 years, a \$1,500.00 credit for married taxpayers who have been married for 10-15 years, and a \$2,000.00 credit for married taxpayers who have been married for over 15 years. The measure caps awarded credits at \$10,000.00 for taxpayers filing jointly and \$5,000.00 for taxpayers filing separately. The credit is not refundable but may be carried forward for a period of 5 years.

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